

SIDBI - Loan for Purchase of Equipment for Enterprise's Development (SPEED) –
Simplification in Product Features

ELIGIBILITY:

- New borrower to SIDBI: up to Rs 1 Crore
- Existing Borrower: up to Rs 2 Crore
- Existing units with at least 3 years operations
- Note: Greenfield or rural are also allowed with co-borrower
- Other eligibility criteria as per Bank's guidelines

COVERAGE:

- Machines purchased from identified OEMs

Repayment period

- 2-5 years

KEY ATTRactions:

- 100% finance based on 20-25% FD
- Direct payment to OEM
- Attractive ROI
- QUICK SANCTION & DISBURSEMENT
